

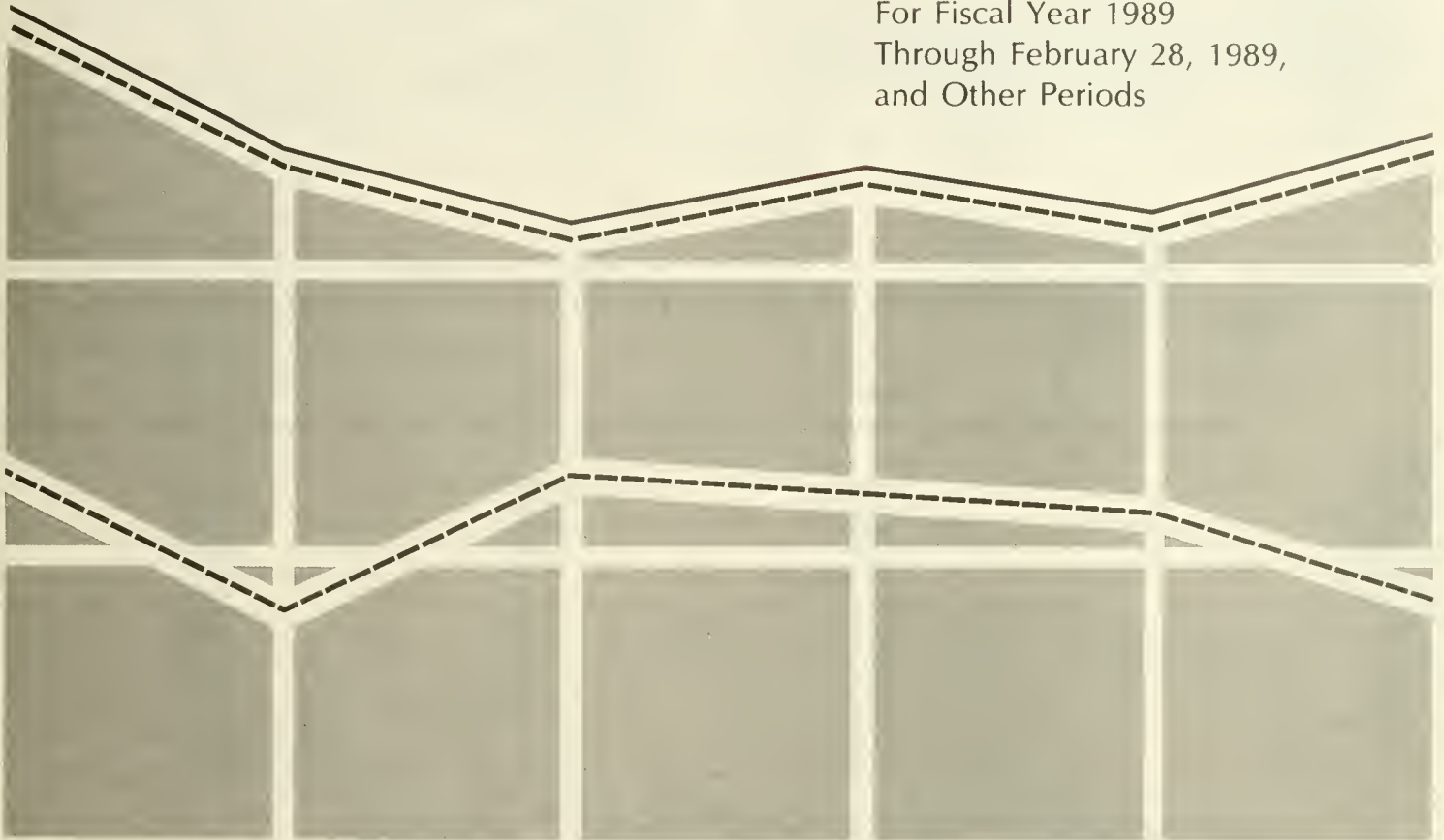


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Compiled and Published by
The Financial Management Service
Department of the Treasury

Monthly Treasury Statement of Receipts and Outlays of the United States Government

For Fiscal Year 1989
Through February 28, 1989,
and Other Periods



Summary -
page 2

Receipts -
page 6

Outlays -
page 7

Deficit
Financing -
page 20

Receipts/
Outlays
by Month -
page 26

Federal
Trust Funds/
Securities -
page 28

Receipts
by Source/
Outlays by
Function -
page 29

Explanatory
Notes -
page 30

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989, by Month (in millions)

Period	Receipts	Outlays	Deficit/Surplus (-)
FY 1988			
October	\$62,354	\$93,164	\$30,810
November	56,987	84,009	27,022
December	85,525	¹ 109,889	¹ 24,363
January	81,791	¹ 65,895	¹ - 15,896
February	60,355	84,382	24,027
March	65,730	95,013	29,283
April	109,323	95,554	- 13,769
May	59,711	82,295	22,583
June	99,205	90,071	- 9,134
July	60,690	83,634	22,944
August	69,479	92,561	23,082
September	97,803	87,588	- 10,214
Year-to-date	908,953	²1,064,055	²155,102
FY 1989			
October	63,646	90,655	27,009
November	64,408	93,541	29,133
December	93,795	105,241	11,446
January	89,369	86,563	- 2,806
February	61,978	89,850	27,871
Year-to-Date	\$373,197	\$465,850	\$92,653

¹ Social Security payments for January 1988 paid in December 1987.

² The outlay and deficit figures differ from the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989 by a net of \$11 million mainly due to revisions in data following the release of the Final September 1988 Monthly Treasury Statement.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Actual Previous Fiscal Year to Date (1988)	Budget Estimates Next Fiscal Year (1990) ¹
Total on-budget and off-budget results:					
Total receipts	\$61,978	\$373,197	\$975,534	\$347,012	\$1,059,339
On-budget receipts	38,473	271,275	708,662	255,523	770,446
Off-budget receipts	23,505	101,922	266,872	91,489	288,893
Total outlays	89,850	465,850	1,137,030	437,339	1,151,848
On-budget outlays	71,324	380,988	926,169	355,521	931,730
Off-budget outlays	18,526	84,862	210,861	81,818	220,118
Total surplus (+) or deficit (-)	-27,871	-92,653	-161,496	-90,327	-92,509
On-budget surplus (+) or deficit (-)	-32,851	-109,712	-217,507	-99,998	-161,284
Off-budget surplus (+) or deficit (-)	+4,979	+17,060	+56,011	+9,672	+68,775
Total on-budget and off-budget financing	27,871	92,653	161,496	90,327	92,509
Means of financing:					
By Borrowing from the public	17,190	78,383	143,622	88,160	91,196
By Reduction of operating cash, increase (-)	17,009	19,572	14,398	7,513	.....
By Other means	-6,328	-5,302	3,476	-5,346	1,313

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1988 and 1989

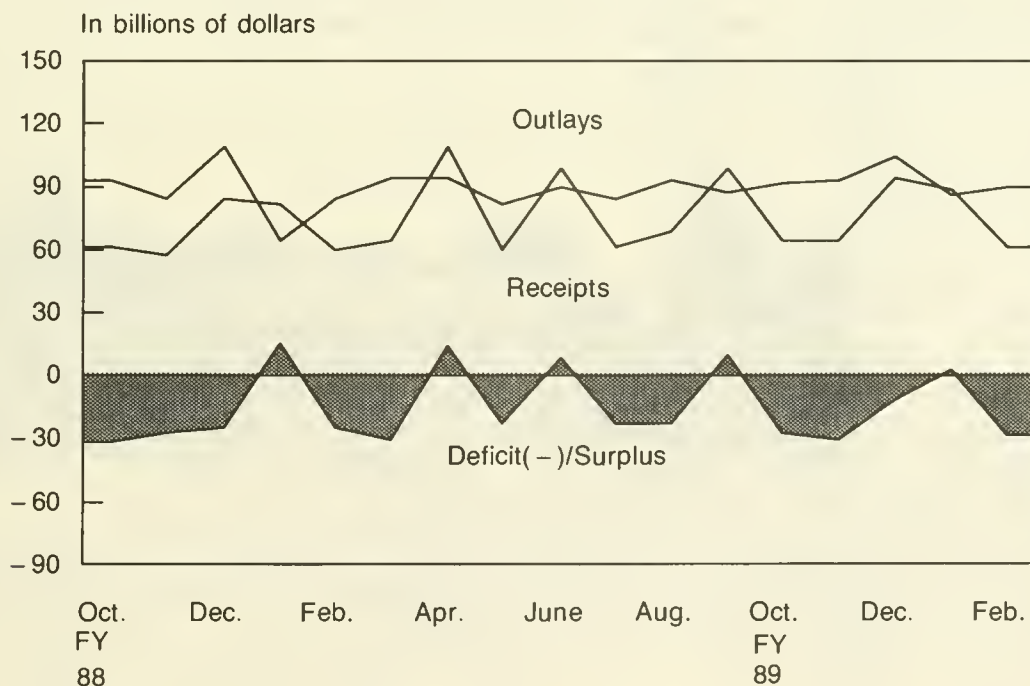


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1988 and 1989

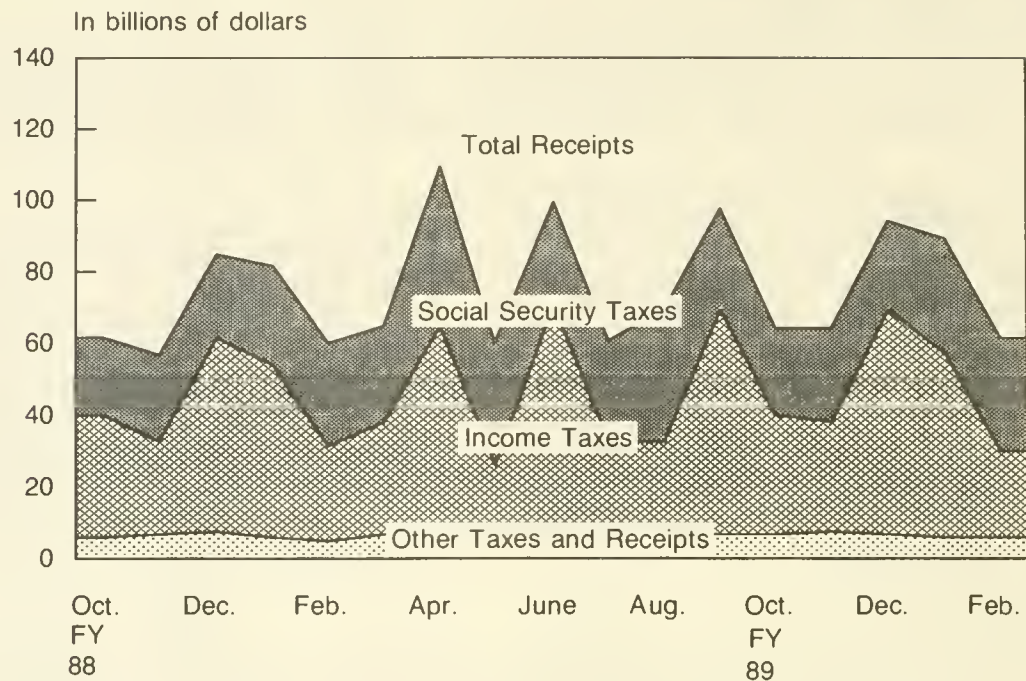


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1988 and 1989

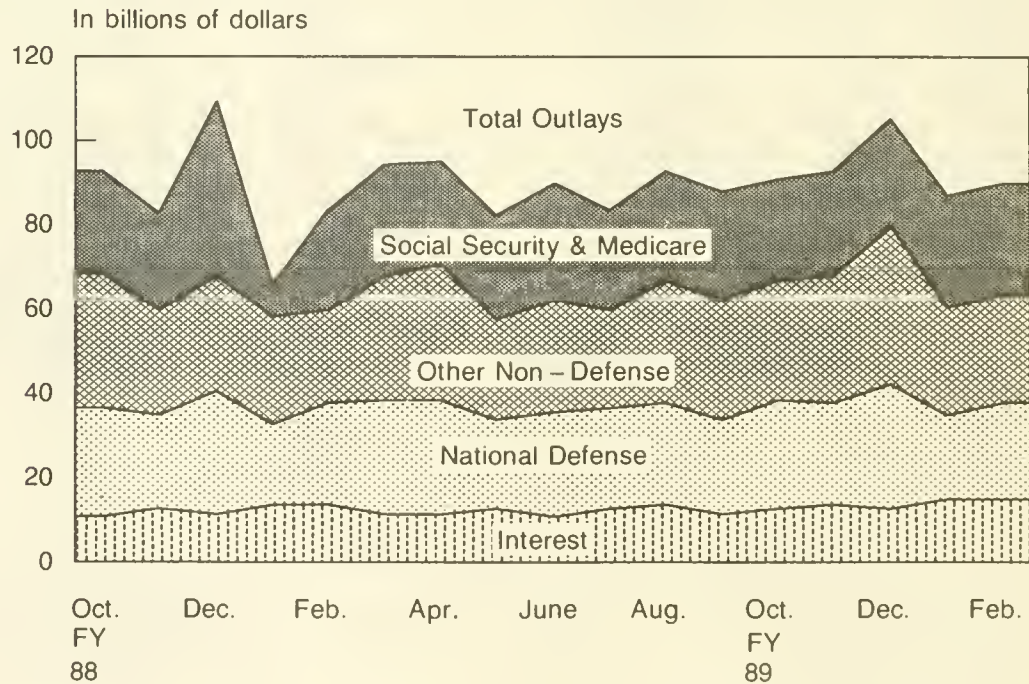


Table 3. Summary of Receipts and Outlays of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	\$23,427	\$172,835	\$163,643	\$425,193
Corporation income taxes	907	29,485	25,876	106,997
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	23,505	101,922	91,489	266,872
Employment taxes and contributions (on-budget)	6,349	26,835	25,420	69,165
Unemployment Insurance	1,882	6,763	7,074	23,097
Other retirement contributions	349	1,839	1,974	4,737
Excise taxes	2,303	14,435	13,799	33,977
Estate and gift taxes	498	3,273	2,862	7,850
Customs duties	1,347	6,839	6,479	16,281
Miscellaneous receipts	1,411	8,973	8,397	21,365
Total Receipts	61,978	373,197	347,012	975,534
(On-budget)	38,473	271,275	255,523	708,662
(Off-budget)	23,505	101,922	91,489	266,872
Budget Outlays				
Legislative Branch	163	857	780	2,233
The Judiciary	96	569	428	1,478
Executive Office of the President	11	56	53	127
Funds Appropriated to the President	36	57	3,494	5,577
Department of Agriculture	4,153	24,767	21,716	52,055
Department of Commerce	244	1,186	909	2,792
Department of Defense—Military	22,546	119,122	116,569	289,800
Department of Defense—Civil	1,921	9,647	9,059	23,353
Department of Education	2,078	9,665	8,424	20,828
Department of Energy	848	5,111	4,774	11,403
Department of Health and Human Services, except Social Security	13,264	66,745	63,367	174,715
Department of Health and Human Services, Social Security	18,963	91,552	86,588	226,920
Department of Housing and Urban Development	1,489	8,144	8,040	20,383
Department of the Interior	375	2,270	2,180	5,547
Department of Justice	420	2,403	2,105	6,010
Department of Labor	2,068	8,466	8,755	22,829
Department of State	253	1,581	1,460	3,596
Department of Transportation	1,749	11,016	10,523	27,063
Department of the Treasury:				
Interest on the Public Debt	16,280	100,493	90,810	235,618
Other	274	-2,960	-5,017	-7,956
Department of Veterans Affairs	2,278	11,551	11,672	29,196
Environmental Protection Agency	319	1,864	1,990	5,159
General Services Administration	209	-481	-295	-42
National Aeronautics and Space Administration	709	4,407	3,780	10,596
Office of Personnel Management	1,918	11,783	11,864	30,792
Small Business Administration	-9	76	117	153
Other independent agencies	435	14,019	6,479	24,719
Allowances, undistributed				
Undistributed offsetting receipts:				
Interest	-451	-24,123	-19,457	-50,985
Other	-2,792	-13,992	-13,828	-36,931
Total Outlays	89,850	465,850	437,339	1,137,030
(On-budget)	71,324	380,988	355,521	926,169
(Off-budget)	18,526	84,862	81,818	210,861
Surplus (+) or deficit (-)	-27,871	-92,653	-90,327	-161,496
(On-budget)	-32,851	-109,712	-99,998	-217,507
(Off-budget)	+4,979	+17,060	+9,672	+56,011

¹Based on the FY 1990 Budget released by the Office of Management and Budget on January 9, 1989.

... No Transactions.

Source: Financial Management Service, Department of the Treasury

Table 4. Receipts of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	\$26,021			\$150,563			\$142,054		
Presidential Election Campaign Fund	3			4			5		
Other	1930			29,755			28,977		
Total—Individual income taxes	26,955	\$3,528	\$23,427	180,322	\$7,487	\$172,835	171,036	\$7,393	\$163,643
Corporation income taxes	2,277	1,370	907	35,831	6,346	29,485	31,925	6,049	25,876
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	120,389		20,389	90,844		90,844	81,719		81,719
Self-Employment Contributions Act taxes	11,059		1,059	2,167		2,167	1,699		1,699
Deposits by States	1		1	-4		-4	46		46
Other	(**)		(**)	(**)		(**)	(**)		(**)
Total—FOASI trust fund	21,449		21,449	93,006		93,006	83,463		83,463
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	11,956		1,956	8,708		8,708	7,857		7,857
Self-Employment Contributions Act taxes	101		101	207		207	164		164
Receipts from Railroad Retirement Account									
Deposits by States	(**)		(**)	(**)		(**)	5		5
Other									
Total—FDI trust fund	2,056		2,056	8,915		8,915	8,026		8,026
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	15,714		5,714	24,737		24,737	23,544		23,544
Self-Employment Contributions Act taxes	1279		279	572		572	469		469
Receipts from Railroad Retirement Board									
Deposits by States	(**)		(**)	1		1	-52		-52
Total—FHI trust fund	5,994		5,994	25,310		25,310	23,961		23,961
Railroad retirement accounts:									
Rail industry pension fund	240	1	240	920	2	919	776	21	755
Railroad social security equivalent benefit	116		116	606		606	705		705
Total—Employment taxes and contributions	29,855	1	29,854	128,758	2	128,756	116,931	21	116,909
Unemployment insurance:									
State taxes deposited in Treasury	1,600		1,600	5,113		5,113	5,209		5,209
Federal Unemployment Tax Act taxes	285	7	278	1,578	30	1,548	1,779	33	1,746
Railroad Unemployment taxes	2		2	95		95	104		104
Railroad debt repayment	2		2	7		7	14		14
Total—Unemployment insurance	1,889	7	1,882	6,792	30	6,763	7,107	33	7,074
Federal employees retirement contributions:									
Civil service retirement and disability fund	340		340	1,780		1,780	1,908		1,908
Foreign service retirement and disability fund	2		2	12		12	15		15
Other	(**)		(**)	1		1	1		1
Total—Federal employees retirement contributions	342		342	1,793		1,793	1,924		1,924
Other retirement contributions:									
Civil service retirement and disability fund	7		7	46		46	49		49
Total—Social insurance taxes and contributions	32,093	8	32,086	137,389	31	137,358	126,011	54	125,957
Excise taxes:									
Miscellaneous excise taxes ²	881	75	807	6,289	76	6,213	6,985	242	6,743
Airport and airway trust fund	309		309	1,611	80	1,531	1,310	1	1,309
Highway trust fund	1,140		1,140	6,506	65	6,442	5,568	65	5,503
Black lung disability trust fund	47		47	249		249	245		245
Total—Excise taxes	2,377	75	2,303	14,656	221	14,435	14,107	308	13,799
Estate and gift taxes	516	18	498	3,379	107	3,273	2,933	71	2,862
Customs duties	1,407	60	1,347	7,100	261	6,839	6,665	186	6,479
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,208		1,208	7,937		7,937	7,509		7,509
All other	203	(**)	203	1,065	30	1,035	888	1	887
Total—Miscellaneous receipts	1,411	(**)	1,411	9,002	30	8,973	8,397	1	8,397
Total—Receipts	67,037	5,059	61,978	387,680	14,483	373,197	361,075	14,063	347,012
Total—On-budget	43,532	5,059	38,473	285,758	14,483	271,275	269,586	14,063	255,523
Total—Off-budget	23,505		23,505	101,922		101,922	91,489		91,489

¹In accordance with the provisions of the Social Security Act as amended "Individual Income Taxes Withheld" has been decreased and "Federal Contributions Act Taxes" correspondingly increased by \$2,585 million to correct estimates for the quarter ending March 31, 1988. "Individual Income Taxes Other" has been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$258 million to correct estimate for calendar year 1986 and prior.

²Includes amounts for windfall profits tax pursuant to P.L. 96-223.

... No Transactions

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	\$32	(**)	\$32	\$141	(**)	\$141	\$138	(**)	\$138
House of Representatives	45	(**)	44	223	(**)	223	239	(**)	239
Joint items	5		5	81		81	36		36
Congressional Budget Office	1		1	7		7	7		7
Architect of the Capitol	11	(**)	11	54	\$3	52	53	\$2	51
Library of Congress	20		20	166		166	108		108
Government Printing Office:									
Revolving fund (net)	(**)		(**)	-8		-8	10		10
General fund appropriations	8		8	32		32	41		41
General Accounting Office	38		38	146		146	133		133
United States Tax Court	2		2	11		11	11		11
Other Legislative Branch agencies	3		3	17		17	10		10
Proprietary receipts from the public		(**)	(**)		1	-1		2	-2
Intrabudgetary transactions				-9		-9	-2		-2
Total—Legislative Branch	164	\$1	163	861	4	857	785	5	780
The Judiciary:									
Supreme Court of the United States	1		1	7		7	7		7
Courts of appeals, district courts, and other judicial services	89		89	536		536	400		400
Other	6		6	26		26	21		21
Total—The Judiciary	96		96	569		569	428		428
Executive Office of the President:									
Compensation of the President and the White House Office									
Office of Management and Budget	3		3	19		19	17		17
Other	6		6	24		24	24		24
Total—Executive Office of the President	11		11	56		56	53		53
Funds Appropriated to the President:									
International Security Assistance:									
Guarantee reserve fund	14	(**)	13	563	556	7	295	219	76
Foreign military sales financing	404	377	27	1,578	4,431	-2,853	1,720	1,110	610
Economic support fund	277		277	2,279		2,279	2,045		2,045
Military assistance	18		18	270		270	229		229
Peacekeeping operations	9		9	17		17	10		10
Other	2		2	12		12	14		14
Proprietary receipts from the public		283	-283		1,145	-1,145		125	-125
Total—International Security Assistance	724	660	64	4,719	6,132	-1,413	4,314	1,455	2,859
International Development Assistance:									
Multilateral assistance:									
Contributions to International Financial Institutions:									
International Development Association				397		397	165		165
Inter-American Development Bank				71		71	100		100
Other	17		17	161		161	347		347
International Organizations and Programs	2		2	125		125	87		87
Total—Multilateral assistance	19		19	754		754	699		699
Agency for International Development:									
Functional Development Assistance Program	1		1	487		487	601		601
Sub-Saharan Africa, Development Assistance	8		8	44		44			
Operating Expenses, Agency for International Development	29		29	33		33	139		139
Payment to Foreign Service Retirement and Disability Fund				76		76			
Other	29	3	27	109	19	90	107	20	87
Proprietary receipts from the public		90	-90		303	-303		337	-337
Total—Agency for International Development	67	93	-25	750	322	427	846	357	490
Peace Corps	11		11	62		62	57		57
Overseas Private Investment Corporation	-2	26	-28	5	56	-52	23	62	-39
Other	7	2	4	27	2	25	25	1	23
Total—International Development Assistance	102	121	-19	1,598	381	1,218	1,650	420	1,230

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International Monetary Programs	-\$74	.....	-\$74	-\$232	.....	-\$232	-\$651	.....	-\$651
Military Sales Programs:									
Foreign military sales trust fund	637	.....	637	3,452	.....	3,452	3,676	.....	3,676
Special Defense Acquisition Fund	18	\$7	11	98	\$33	65	93	\$109	- 17
Proprietary receipts from the public .....	.....	589	- 589	.....	3,052	- 3,052	.....	3,622	- 3,622
Other	6	.....	6	20	.....	20	19	.....	19
Total—Funds Appropriated to the President	1,413	1,377	36	9,655	9,598	57	9,100	5,606	3,494
Department of Agriculture:									
Departmental Administration	- 7	.....	- 7	39	.....	39	69	.....	69
Agricultural Research Service	49	.....	49	240	.....	240	216	.....	216
Cooperative State Research Service	23	.....	23	128	.....	128	125	.....	125
Extension Service	30	.....	30	160	.....	160	135	.....	135
Foreign Agricultural Service	8	.....	8	35	.....	35	35	.....	35
Foreign Assistance Programs	16	.....	16	511	.....	511	- 112	.....	- 112
Agricultural Stabilization and Conservation Service:									
Conservation Program	28	.....	28	1,265	.....	1,265	138	.....	138
Other	1	.....	1	- 42	.....	- 42	- 34	.....	- 34
Federal Crop Insurance Corporation	60	5	55	805	122	683	291	138	153
Commodity Credit Corporation:									
Price support and related programs	2,407	510	1,897	13,943	3,285	10,658	17,533	4,564	12,968
National Wool Act Program .....	(**)	.....	(**)	2	.....	2	6	.....	6
Rural Electrification Administration	143	115	28	1,402	1,395	6	1,381	3,515	- 2,134
Farmers Home Administration:									
Public enterprise funds:									
Agricultural credit insurance fund	209	140	69	975	1,680	- 705	968	1,994	- 1,026
Rural housing insurance fund	229	238	- 9	2,015	1,049	965	1,987	994	994
Rural development insurance fund	44	81	- 37	2,177	1,885	293	1,698	1,192	506
Other	(**)	(**)	(**)	2	1	(**)	- 1	(**)	- 1
Salaries and expenses	37	.....	37	166	.....	166	162	.....	162
Rural water and waste disposal grants	8	.....	8	56	.....	56	59	.....	59
Other	4	.....	4	29	.....	29	26	.....	26
Total—Farmers Home Administration	532	459	72	5,419	4,615	804	4,899	4,179	720
Soil Conservation Service:									
Conservation operations	33	.....	33	186	.....	186	173	.....	173
Watershed Planning and Flood Prevention	12	.....	12	72	.....	72	82	.....	82
Other	4	.....	4	26	.....	26	27	.....	27
Animal and Plant Health Inspection Service	29	.....	29	152	.....	152	147	.....	147
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	57	.....	57	312	.....	312	188	.....	188
Other	10	.....	10	69	.....	69	40	.....	40
Food Safety and Inspection Service	34	.....	34	166	.....	166	166	.....	166
Food and Nutrition Service:									
Food stamp program	1,161	.....	1,161	5,675	.....	5,675	5,414	.....	5,414
Nutrition Assistance for Puerto Rico .....	.....	.....	.....	(**)	.....	(**)	5	.....	5
Child nutrition programs	374	.....	374	2,006	.....	2,006	1,855	.....	1,855
Women, infants and children programs	163	.....	163	785	.....	785	712	.....	712
Other	28	.....	28	146	.....	146	116	.....	116
Total—Food and Nutrition Service	1,726	.....	1,726	8,612	.....	8,612	8,103	.....	8,103
Forest Service:									
National Forest system	104	.....	104	727	.....	727	624	.....	624
Construction	14	.....	14	98	.....	98	109	.....	109
Forest research	11	.....	11	59	.....	59	56	.....	56
Forest Service permanent appropriations	7	.....	7	152	.....	152	120	.....	120
Cooperative work	12	.....	12	72	.....	72	59	.....	59
Other	4	.....	4	64	.....	64	53	.....	53
Total—Forest Service	152	.....	152	1,171	.....	1,171	1,020	.....	1,020
Other	25	3	22	115	13	102	104	16	88
Proprietary receipts from the public .....	.....	126	- 126	.....	591	- 591	.....	603	- 603
Intrabudgetary transactions .....	(**)	.....	(**)	.....	.....	.....	.....	.....	.....
Total—Department of Agriculture	5,371	1,217	4,153	34,789	10,022	24,767	34,732	13,016	21,716

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Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General Administration	\$9	\$3	\$6	\$111	\$17	\$94	\$124	\$22	\$103
Bureau of the Census	38		38	248		248	112		112
Economic and Statistical Analysis	4		4	13		13	14		14
Economic Development Assistance				(**)		(**)	(**)		(**)
Promotion of Industry and Commerce	20		20	122		122	92		92
Science and technology:									
National Oceanic and Atmospheric Administration	152	2	150	601	6	596	491	5	485
Patent and Trademark Office	13		13	55		55	41		41
National Institute of Standards and Technology	14		14	50		50	53		53
Other	5		5	30		30	33		33
Total—Science and Technology	183	2	181	736	6	730	617	5	612
Proprietary receipts from the public		4	-4		19	-19		21	-21
Intrabudgetary transactions	-1		-1	-3		-3	-2		-2
Total—Department of Commerce	253	10	244	1,228	42	1,186	957	48	909
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,286		2,286	11,770		11,770	11,677		11,677
Department of the Navy	2,237		2,237	10,492		10,492	10,493		10,493
Department of the Air Force	1,797		1,797	8,815		8,815	8,606		8,606
Total—Military personnel	6,319		6,319	31,078		31,078	30,775		30,775
Operation and Maintenance:									
Department of the Army	1,871		1,871	10,088		10,088	10,161		10,161
Department of the Navy	2,052		2,052	11,855		11,855	11,467		11,467
Department of the Air Force	2,022		2,022	9,901		9,901	9,863		9,863
Defense agencies	747		747	3,151		3,151	3,134		3,134
Total—Operation and Maintenance	6,692		6,692	34,994		34,994	34,625		34,625
Procurement:									
Department of the Army	822		822	6,683		6,683	6,907		6,907
Department of the Navy	2,574		2,574	13,046		13,046	11,950		11,950
Department of the Air Force	2,453		2,453	12,687		12,687	12,824		12,824
Defense agencies	183		183	1,066		1,066	722		722
Total—Procurement	6,032		6,032	33,482		33,482	32,404		32,404
Research, Development, Test, and Evaluation:									
Department of the Army	378		378	1,978		1,978	1,932		1,932
Department of the Navy	668		668	3,586		3,586	3,344		3,344
Department of the Air Force	1,039		1,039	6,192		6,192	5,666		5,666
Defense agencies	520		520	3,167		3,167	2,776		2,776
Total—Research, Development, Test, and Evaluation	2,604		2,604	14,924		14,924	13,718		13,718
Military Construction:									
Department of the Army	76		76	637		637	779		779
Department of the Navy	121		121	712		712	694		694
Department of the Air Force	115		115	607		607	744		744
Defense agencies	77		77	261		261	312		312
Total—Military construction	388		388	2,218		2,218	2,529		2,529
Family housing	241		241	1,249	2	1,247	1,211		1,211
Revolving and Management Funds:									
Public Enterprise Funds	3	(**)	3	23	24	-1	-17	1	-18
Intragovernmental Funds:									
Department of the Army	402		402	12		12	287		287
Department of the Navy	191		191	340		340	621		621
Department of the Air Force	9		9	186		186	239		239
Defense agencies	-222		-222	311		311	126		126
Other	29	26	2	146	136	10	147	131	16
Proprietary receipts from the public		127	-127		88	-88		267	-267
Intrabudgetary transactions	10		10	407		407	303		303
Total—Department of Defense—Military	22,700	154	22,546	119,372	250	119,122	116,968	398	116,569

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	\$11		\$11	\$54		\$54	\$50		\$50
Construction, general	68		68	447		447	451		451
Operation and maintenance, general	104		104	537		537	512		512
Flood control, Mississippi River and coastal emergencies	19		19	157		157	116		116
Harbor Maintenance Trust Fund									
Other	33		33	223		223	163		163
Proprietary receipts from the public		\$12	-12		\$57	-57		\$31	-31
Total—Corps of Engineers	235	12	222	1,420	57	1,362	1,291	31	1,261
Military retirement fund:									
Payments to military retirement fund				9,782		9,782	10,285		10,285
Retired pay	(**)		(**)	1	(**)	1	1		1
Military retirement fund	1,692		1,692	8,259		8,259	7,783		7,783
Intrabudgetary transactions				-9,782		-9,782	-10,285		-10,285
Education benefits fund	3		3	6		6	-8		-8
Other	4	(**)	4	22	(**)	22	28	(**)	28
Proprietary receipts from the public		(**)	(**)		2	-2		4	-4
Total—Department of Defense—Civil	1,934	12	1,921	9,707	60	9,647	9,095	35	9,059
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	419		419	1,867		1,867	1,602		1,602
Impact aid	61		61	417		417	218		218
School improvement programs	35		35	407		407	199		199
Other	6		6	25		25	20		20
Total—Office of Elementary and Secondary Education	521		521	2,716		2,716	2,040		2,040
Office of Bilingual Education and Minority Languages Affairs	14		14	74		74	95		95
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	189		189	843		843	691		691
Rehabilitation services and handicapped research	136		136	616		616	768		768
Payments to institutions for the handicapped	14		14	61		61	35		35
Office of Vocational and Adult Education	77		77	357		357	514		514
Office of Postsecondary Education:									
College housing loans	9	1	8	15	27	-12	33	63	-30
Student financial assistance	585		585	2,794		2,794	2,469		2,469
Guaranteed student loans	362		362	1,605		1,605	1,425		1,425
Higher education	99		99	297		297	193		193
Howard University	14		14	76		76	58		58
Other	6		6	-3		-3	-9		-9
Total—Office of Postsecondary Education	1,074	1	1,073	4,784	27	4,757	4,170	63	4,107
Office of Educational Research and Improvement	23		23	128		128	65		65
Departmental Management	28		28	120		120	120		120
Proprietary receipts from the public		-3	3		6	-6		11	-11
Total—Department of Education	2,076	-2	2,078	9,699	34	9,665	8,498	74	8,424
Department of Energy:									
Atomic energy defense activities	588		588	3,244		3,244	3,059		3,059
Energy programs:									
General science and research activities	70		70	346		346	293		293
Energy supply, R and D activities	157		157	927		927	855		855
Uranium supply and enrichment activities	71		71	799		799	739		739
Fossil energy research and development	29		29	142		142	133		133
Naval petroleum and oil shale reserves	14		14	70		70	76		76
Energy conservation	24		24	98		98	104		104
Strategic petroleum reserve	49		49	222		222	271		271
Federal energy regulatory commission	8		8	44		44	41		41
Alternative Fuels Production	1		1	39		39	(**)		(**)
Nuclear waste disposal fund	26		26	132		132	194		194
Other	14		14	85		85	103		103
Total—Energy Programs	461		461	2,904		2,904	2,808		2,808
Power Marketing Administration	79	114	-35	466	586	-120	465	528	-63
Departmental Administration	17		17	171		171	178		178
Proprietary receipts from the public		159	-159		993	-993		1,139	-1,139
Intrabudgetary transactions	-23		-23	-94		-94	-69		-69
Total—Department of Energy	1,121	273	848	6,691	1,580	5,111	6,441	1,667	4,774

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Except Social Security:									
Public Health Service:									
Food and Drug Administration	\$46	(**)	\$46	\$207	\$1	\$206	\$184	\$1	\$183
Health Resources and Services Administration:									
Public enterprise funds	-1		-1	3		3	12		12
Health resources and services	81		81	631		631	640		640
Indian Health Service	67		67	415		415	374		374
Centers for Disease Control	92		92	327		327	234		234
National Institutes of Health:									
Cancer Research	129		129	636		636	613		613
Heart, Lung, and Blood Research	92		92	428		428	409		409
Diabetes, Digestive and Kidney Diseases	43		43	230		230	204		204
Neurological Disorders and Stroke	46		46	229		229	200		200
Allergy and Infectious Diseases	56		56	273		273	226		226
General Medical Sciences	50		50	260		260	228		228
Child Health and Human Development	32		32	166		166	160		160
Other research institutes	75		75	375		375	350		350
Research resources	40		40	161		161	142		142
Other	25		25	9		9	31		31
Total—National Institutes of Health	588		588	2,768		2,768	2,562		2,562
Alcohol, Drug Abuse, and Mental Health Administration	129		129	629		629	518		518
Office of Assistant Secretary for Health	10		10	81		81	76		76
Total—Public Health Service	1,012	(**)	1,011	5,061	1	5,060	4,601	1	4,599
Health Care Financing Administration:									
Grants to States for Medicaid	2,739		2,739	13,629		13,629	11,956		11,956
Payments to health care trust funds	2,508		2,508	13,656		13,656	10,450		10,450
Other	12		12	52	(**)	52	32		32
Federal hospital insurance trust fund:									
Benefit payments	4,513		4,513	21,943		21,943	20,539		20,539
Administrative expenses and construction	92		92	438		438	321		321
Interest on normalized tax transfers									
Total—FHI trust fund	4,604		4,604	22,382		22,382	20,860		20,860
Federal supplementary medical insurance trust fund:									
Benefit payments	2,572		2,572	13,798		13,798	13,352		13,352
Administrative expenses and construction	79		79	484		484	463		463
Total—FSMI trust fund	2,651		2,651	14,282		14,282	13,816		13,816
Federal supplemental medical insurance catastrophic coverage trust fund	(**)		(**)	(**)		(**)			
Total—Health Care Financing Administration	12,515		12,515	64,001	(**)	64,001	57,115		57,115
Social Security Administration:									
Payments to social security trust funds	194		194	2,361		2,361	2,097		2,097
Special benefits for disabled coal miners	76		76	373		373	387		387
Supplemental security income program	1,020		1,020	4,204		4,204	4,693		4,693
Total—Social Security Administration	1,290		1,290	6,938		6,938	7,177		7,177
Family Support Administration:									
Program Administration	6		6	33		33	26		26
Family Support Payments to States	1,096		1,096	4,771		4,771	4,290		4,290
Low Income Home Energy Assistance	234		234	886		886	1,035		1,035
Refugee and Entrant Assistance	31		31	148		148	147		147
Community Services	36		36	166		166	136		136
Interim assistance to states for legalization	10		10	88		88	(**)		(**)
Other	1		1	30		30	36		36
Total—Family Support Administration	1,414		1,414	6,122		6,122	5,670		5,670
Human Development Services:									
Social services	246		246	1,201		1,201	1,134		1,134
Human development services	201		201	1,024		1,024	899		899
Payments to states for foster care and adoption assistance	96		96	432		432	465		465
Total—Human Development Services	544		544	2,657		2,657	2,498		2,498
Departmental management	8		8	42		42	45		45
Proprietary receipts from the public		\$1,011	-1,011		4,419	-4,419		3,288	-3,288
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund	-2,463		-2,463	-13,565		-13,565	-10,375		-10,375
Payments for tax and other credits:									
Federal hospital insurance trust fund	-44		-44	-91		-91	-76		-76
Other									
Total—Department of Health and Human Services, Except Social Security	14,275	1,011	13,264	71,165	4,420	66,745	66,656	3,289	63,367

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Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services,									
Social Security:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	\$17,074		\$17,074	\$83,220		\$83,220	\$78,332		\$78,332
Administrative expenses and construction	149		149	747		747	769		769
Payment to railroad retirement account									
Interest expense on interfund borrowings									
Interest on normalized tax transfers				448		448	387		387
Total—FOASI trust fund	17,223		17,223	84,415		84,415	79,488		79,488
Federal disability insurance trust fund:									
Benefit payments	1,875		1,875	9,125		9,125	8,749		8,749
Administrative expenses and construction	58		58	330		330	412		412
Payment to railroad retirement account									
Interest on normalized tax transfers				43		43	37		37
Total—FDI trust fund	1,933		1,933	9,498		9,498	9,197		9,197
Proprietary receipts from the public		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions ¹	-194		-194	-2,361		-2,361	-2,097		-2,097
Total—Department of Health and Human Services, Social Security	18,963	(**)	18,963	91,552	(**)	91,552	86,588	(**)	86,588
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	581	\$470	112	2,953	\$2,459	494	2,908	\$2,106	802
Housing for the elderly or handicapped fund	23	41	-18	723	515	208	399	209	190
Other	(**)	6	-6	13	34	-21	32	25	8
Rent supplement payments	3		3	19		19	20		20
Homeownership assistance	3		3	49		49	65		65
Rental housing assistance	43		43	223		223	251		251
Rental housing development grants	4		4	36		36	30		30
Low-rent public housing	40		40	391		391	415		415
Public housing grants	52		52	243		243	38		38
College housing grants	1		1	8		8	9		9
Lower income housing assistance	823		823	4,051		4,051	3,676		3,676
Transitional and supportive housing demonstration program	1		1	9		9			
Other	1		1	5		5	-7		-7
Total—Housing Programs	1,574	517	1,057	8,722	3,008	5,714	7,835	2,340	5,496
Public and Indian Housing:									
Payments for operation of low-income housing projects	119		119	600		600	577	(**)	577
Low-rent housing—loans and other expenses	54	3	51	392	23	369	676	57	619
Total—Public and Indian Housing	174	3	171	992	23	969	1,252	57	1,195
Government National Mortgage Association:									
Management and liquidating functions fund	(**)	-24	24	3	8	-5	40	83	-43
Guarantees of mortgage-backed securities	107	131	-24	294	400	-106	264	383	-120
Participation sales fund	(**)		(**)	(**)		(**)	-6		-6
Total—Government National Mortgage Association	107	106	1	297	408	-111	298	466	-168
Community Planning and Development:									
Public enterprise fund	9	9	(**)	51	47	4	38	53	-16
Community Development Grants	208		208	1,240		1,240	1,257		1,257
Urban development action grants	17		17	86		86	104		104
Rental rehabilitation grants	12		12	63		63	39		39
Other	4		4	23		23	11		11
Total—Community Planning and Development	249	9	240	1,464	47	1,417	1,449	53	1,396
Management and administration	16		16	145		145	112		112
Other	3		3	10		10	8		8
Total—Department of Housing and Urban Development	2,124	635	1,489	11,630	3,486	8,144	10,956	2,916	8,040

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Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	\$37	.....	\$37	\$224	.....	\$224	\$202	.....	\$202
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	- 1	.....	- 1
Other	7	.....	7	159	.....	159	112	.....	112
Minerals Management Service	44	.....	44	257	.....	257	224	.....	224
Office of Surface Mining Reclamation and Enforcement	23	.....	23	140	.....	140	151	.....	151
Total—Land and minerals management	111	.....	111	780	.....	780	688	.....	688
Water and science:									
Bureau of Reclamation:									
Construction program	4	\$1	3	215	\$15	200	323	\$47	276
Operation and maintenance	14	.....	14	34	.....	34	60	.....	60
Other	13	.....	13	40	.....	40	76	.....	76
Geological Survey	50	.....	50	225	.....	225	165	.....	165
Bureau of Mines	14	2	13	71	10	61	65	9	56
Total—Water and science	96	3	93	585	25	560	689	56	633
Fish and wildlife and parks:									
United States Fish and Wildlife Service	76	.....	76	332	.....	332	282	.....	282
National Park Service	71	.....	71	450	.....	450	416	.....	416
Total—Fish and wildlife and parks	146	.....	146	782	.....	782	698	.....	698
Bureau of Indian Affairs:									
Operation of Indian programs	88	.....	88	461	.....	461	421	.....	421
Construction	6	.....	6	35	.....	35	37	.....	37
Indian tribal funds	18	.....	18	129	.....	129	127	.....	127
Other	4	1	3	38	4	34	26	5	21
Total—Bureau of Indian Affairs	117	1	116	664	4	659	610	5	605
Territorial and International Affairs	10	.....	10	173	.....	173	179	.....	179
Departmental offices	14	.....	14	38	.....	38	44	.....	44
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	.....	.....	.....	- 1	1	.....	- 1	1
Other .....	.....	116	- 116	.....	721	- 721	.....	666	- 666
Intrabudgetary transactions .....	(**)	.....	(**)	- 3	.....	- 3	- 2	.....	- 2
Total—Department of the Interior	495	120	375	3,019	749	2,270	2,906	726	2,180
Department of Justice:									
Legal activities	103	.....	103	527	.....	527	483	.....	483
Federal Bureau of Investigation	112	.....	112	652	.....	652	535	.....	535
Drug Enforcement Administration	49	.....	49	214	.....	214	185	.....	185
Immigration and Naturalization Service	75	.....	75	348	.....	348	370	.....	370
Federal Prison System	81	4	78	451	20	432	400	18	382
Office of Justice Programs	28	.....	28	171	.....	171	115	(**)	115
Other	- 25	.....	- 25	59	.....	59	35	.....	35
Total—Department of Justice	424	4	420	2,423	20	2,403	2,123	18	2,105
Department of Labor:									
Employment and Training Administration:									
Training and employment services	261	.....	261	1,288	.....	1,288	1,299	.....	1,299
Community service employment for older Americans	23	.....	23	132	.....	132	128	.....	128
Federal unemployment benefits and allowances	10	.....	10	62	.....	62	62	.....	62
State unemployment insurance and employment service operation	- 17	.....	- 17	1	.....	1	36	.....	36
Advances to the unemployment trust fund and other funds	6	6	7	7	11	11
Other	6	6	29	29	28	28

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Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	\$1,350		\$1,350	\$5,496		\$5,496	\$5,724		\$5,724
State administrative expenses	215		215	1,061		1,061	932		932
Federal administrative expenses	25		25	60		60	74		74
Veterans employment and training	13		13	64		64	58		58
Repayment of advances from the general fund									
Railroad unemployment benefits	10		10	37		37	58		58
Other	4		4	12		12	6		6
Total—Unemployment trust fund	1,618		1,618	6,730		6,730	6,852		6,852
Total—Employment and Training Administration	1,907		1,907	8,249		8,249	8,416		8,416
Labor-Management Services	6		6	26		26	30		30
Pension Benefit Guaranty Corporation	58	\$103	-45	327	\$180	147	154	\$188	-35
Employment Standards Administration:									
Salaries and expenses	18		18	90		90	83		83
Special benefits	82		82	-536		-536	-194		-194
Black lung disability trust fund	57		57	260		260	257		257
Special workers compensation expenses	7		7	32		32	28		28
Occupational safety and health administration	20		20	98		98	89		89
Mine safety and health administration	13		13	69		69	70		70
Bureau of Labor Statistics	11		11	80		80	68		68
Departmental management	16		16	62		62	63		63
Proprietary receipts from the public		1	-1		3	-3		1	-1
Intrabudgetary transactions	-23		-23	-107		-107	-119		-119
Total—Department of Labor	2,172	104	2,068	8,649	183	8,466	8,944	189	8,755
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	139		139	655		655	636		636
Acquisition and maintenance of buildings abroad	15		15	116		116	122		122
Payment to Foreign Service retirement and disability fund				108		108	27		27
Foreign Service retirement and disability fund	27		27	132		132	114		114
Other	4		4	17		17	9		9
Total—Administration of Foreign Affairs	185		185	1,027		1,027	908		908
International Organizations and Conferences	42		42	480		480	361		361
Migration and Refugee Assistance	15		15	151		151	156		156
International Narcotics Control	7		7	36		36	40		40
Other	5		5	36		36	24		24
Proprietary receipts from the public					1	-1		1	-1
Intrabudgetary transactions	(**)		(**)	-148		-148	-27		-27
Total—Department of State	253		253	1,582	1	1,581	1,462	1	1,460
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	808		808	5,567		5,567	5,420		5,420
Other	8		8	41		41	33		33
Other programs	7		7	38		38	39		39
Total—Federal Highway Administration	823		823	5,646		5,646	5,492		5,492
National Highway Traffic Safety Administration	23		23	98		98	80		80

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Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation				\$325		\$325	\$292		\$292
Other	\$5	\$1	\$4	52	\$5	46	-66	\$5	-72
Total—Federal Railroad Administration	5	1	4	377	5	372	226	5	220
Urban Mass Transportation Administration:									
Formula grants	167		167	847		847	661		661
Discretionary grants	63		63	333		333	275		275
Other	52		52	218		218	294		294
Federal Aviation Administration:									
Operations	204		204	1,199		1,199	1,013		1,013
Other	(**)	(**)	(**)	(**)	1	-1	-2	(**)	-2
Airport and airway trust fund:									
Grants-in-aid for airports	77		77	459		459	358		358
Facilities and equipment	67		67	325		325	387		387
Research, engineering and development	7		7	61		61	59		59
Operations	36		36	193		193	344		344
Total—Airport and airway trust fund	187		187	1,037		1,037	1,148		1,148
Total—Federal Aviation Administration	391	(**)	391	2,236	1	2,235	2,159	(**)	2,159
Coast Guard:									
Operating expenses	147		147	786		786	778		778
Acquisition, construction, and improvements	21		21	126		126	145		145
Retired pay	33		33	156		156	145		145
Other	11	(**)	11	83	3	80	69	2	67
Total—Coast Guard	213	(**)	212	1,151	3	1,148	1,138	2	1,136
Maritime Administration:									
Public enterprise funds	11	8	3	104	162	-58	176	159	17
Operating-differential subsidies	15		15	80		80	97		97
Other	16		16	60		60	49		49
Other	-19	(**)	-19	51	5	46	65	5	60
Proprietary receipts from the public		(**)	(**)		2	-2		11	-11
Intradudgetary transactions	-1		-1	-8		-8	-6		-6
Total—Department of Transportation	1,758	9	1,749	11,193	178	11,016	10,705	182	10,523
Department of the Treasury:									
Departmental Offices:									
Exchange stabilization fund	-118	4	-122	-534	17	-551	-1,254		-1,254
Other	9		9	47		47	58		58
Financial Management Service:									
Salaries and expenses	19		19	102		102	94		94
Claims, Judgements, and Relief Acts	26		26	211		211	88		88
Energy Security Reserve	12		12	88		88	32		32
Other	1		1	48		48	15		15
Total—Financial Management Service	59		59	448		448	229		229
Federal Financing Bank	346	477	-130	4,599	4,210	390	4,506	4,401	105
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	17		17	98		98	86		86
Internal Revenue collections for Puerto Rico	11		11	139		139	92		92
United States Customs Service	102		102	600		600	549		549
Bureau of Engraving and Printing	-1		-1	1		1	-9		-9
United States Mint	4		4	65		65	41		41
Bureau of the Public Debt	22		22	94		94	86		86

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	\$9		\$9	\$40		\$40	\$37		\$37
Processing tax returns	152		152	754		754	645		645
Examinations and appeals	138		138	800		800	745		745
Investigation, collection and taxpayer service	128		128	643		643	570		570
Payment where earned income credit exceeds liability for tax	624		624	658		658	120		120
Refunding internal revenue collections, interest	138		138	764		764	611		611
Other	(**)	(**)	(**)	2	\$1	(**)	3	\$3	(**)
Total—Internal Revenue Service	1,188	(**)	1,188	3,662	1	3,661	2,732	3	2,729
United States Secret Service	30		30	162		162	150		150
Comptroller of the Currency	13	\$5	8	88	122	-34	91	101	-10
Interest on the public debt:									
Public issues (accrual basis)	15,089		15,089	74,857		74,857	69,898		69,898
Special issues (cash basis)	1,192		1,192	25,637		25,637	20,912		20,912
Total—Interest on the public debt	16,280		16,280	100,493		100,493	90,810		90,810
Other	3		3	16		16	12		12
Proprietary receipts from the public		505	-505		1,632	-1,632		977	-977
Receipts from off-budget Federal entities				-491		-491	-424		-424
Intrabudgetary transactions	-421		-421	-5,973		-5,973	-6,479		-6,479
Total—Department of the Treasury	17,545	991	16,554	103,515	5,982	97,533	91,275	5,482	85,793
Department of Veterans Affairs:									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund	177	255	-78	1,043	679	364	1,126	741	385
Other	20	19	1	99	127	-27	105	135	-30
Compensation and pensions	1,275		1,275	5,650		5,650	5,974		5,974
Readjustment benefits	61		61	303		303	314		314
Post-Vietnam era veterans education account	27		27	130		130	135		135
Insurance Funds:									
National service life	98		98	462		462	428		428
United States government life	3		3	13		13	14		14
Veterans special life	9	4	5	42	78	-36	35	75	-40
Other	11		11	-10		-10	3		3
Total—Veterans Benefits Administration	1,681	278	1,403	7,733	884	6,849	8,134	951	7,184
Veterans Health Services and Research Administration:									
Medical care	820		820	4,368		4,368	4,188		4,188
Medical and prosthetic research	17		17	92		92	90		90
Other	21	17	4	141	95	47	118	97	20
Departmental Administration:									
General operating expenses	52		52	327		327	357		357
Construction projects	65		65	280		280	244		244
Other	26		26	31		31	17		17
Proprietary receipts from the public:									
National service life		28	-28		165	-165		171	-171
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		36	-36		178	-178		168	-168
Intrabudgetary transactions	-44		-44	-99		-99	-89		-89
Total—Department of Veterans Affairs	2,637	358	2,278	12,873	1,322	11,551	13,059	1,387	11,672
Environmental Protection Agency:									
Salaries and expenses	53		53	337		337	325		325
Research and development	14		14	76		76	79		79
Abatement, control, and compliance	40		40	205		205	206		206
Construction grants	130		130	875		875	1,074		1,074
Hazardous substance superfund	82		82	383		383	320		320
Other	3	(**)	3	165	(**)	165	131	(**)	131
Proprietary receipts from the public		2	-2		28	-28		19	-19
Intrabudgetary transactions				-150		-150	-125		-125
Total—Environmental Protection Agency	322	2	319	1,893	29	1,864	2,010	20	1,990

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
General Services Administration:									
Real property activities	\$203		\$203	-\$385		-\$385	-\$262		-\$262
Personal property activities	-52		-52	-98		-98	43		43
Information Resources Management Service	33		33	-42		-42	-75		-75
Federal property resources activities	1		1	4		4	13		13
General activities	11		11	69		69	55		55
Proprietary receipts from the public		(**)	(**)		\$31	-31		\$59	-59
Other		-\$14	14		-2	2		11	-11
Total—General Services Administration	196	-13	209	-452	29	-481	-225	70	-295
National Aeronautics and Space Administration:									
Research and development	189		189	1,422		1,422	1,209		1,209
Space flight, control, and data communications	355		355	2,136		2,136	1,882		1,882
Construction of facilities	11		11	85		85	60		60
Research and program management	154		154	779		779	628		628
Other				-15		-15			
Total—National Aeronautics and Space Administration	709		709	4,407		4,407	3,780		3,780
Office of Personnel Management:									
Government payment for annuitants, employees health benefits	236		236	845		845	773		773
Payment to civil service retirement and disability fund	(**)		(**)	(**)		(**)	(**)		(**)
Civil service retirement and disability fund	2,425		2,425	11,728		11,728	11,325		11,325
Employees health benefits fund	362	908	-546	3,497	3,918	-421	3,405	3,341	64
Employees life insurance fund	96	299	-203	439	867	-429	412	757	-345
Retired employees health benefits fund	1	1	(**)	5	5	(**)	5	5	1
Other	8		8	73		73	61		61
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)		(**)	(**)		(**)	(**)		(**)
Other	-2		-2	-12		-12	-15		-15
Total—Office of Personnel Management	3,126	1,209	1,918	16,573	4,790	11,783	15,967	4,103	11,864
Small Business Administration:									
Public enterprise funds:									
Business loan and investment fund	63	71	-\$8	\$407	\$353	\$54	\$460	\$375	\$85
Disaster loan fund	15	44	-29	156	268	-112	195	310	-115
Other	1	1	-1	9	8	1	22	6	17
Other	29		29	134		134	131		131
Total—Small Business Administration	108	117	-9	705	629	76	808	691	117
Independent agencies:									
Action	7		7	62		62	64		64
Board for International Broadcasting	4		4	79		79	75		75
Corporation for Public Broadcasting				228		228	214		214
District of Columbia:									
Federal payment				521		521	534		534
Other					34	-34		30	-30
Equal Employment Opportunity Commission	14		14	81		81	79		79
Export-Import Bank of the United States	80	109	-29	736	924	-187	672	1,507	-835
Federal Communications Commission	9	-3	12	44	40	3	43	9	34
Federal Deposit Insurance Corporation	938	1,469	-531	5,446	5,902	-456	5,512	4,744	768
Federal Emergency Management Agency:									
Public Enterprise Funds	6	26	-20	33	164	-131	58	126	-68
Disaster Relief	5		5	34		34	101		101
Salaries and expenses	10		10	62		62	61		61
Emergency management and planning assistance	28		28	118		118	114		114
Emergency food distribution and shelter program	7		7	52		52	13		13
Federal Home Loan Bank Board:									
Public enterprise funds:									
Federal Home Loan Bank Board revolving fund	6	6	1	28	29	-1	23	22	1
Federal Savings and Loan Insurance Corp. fund	284	40	244	12,956	3,593	9,363	3,242	3,561	-319
Intragovernmental agencies:									
Appalachian Regional Commission	7	(**)	7	53	1	53	63	1	62
Washington Metropolitan Area Transit Authority				26		26	26		26
Other	1		1	1		1	2	(**)	2
Legal Services Corporation	4		4	102		102	104		104
National Archives and Records Administration	15		15	60		60	45		45
National Credit Union Administration:									
Central liquidity facility	11	13	-2	102	109	-6	149	147	2
Credit union share insurance fund	10	3	7	136	139	-3	112	261	-149
Other	2	(**)	2	-20	1	-21	-19	1	-20

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	\$15		\$15	\$67		\$67	\$62		\$62
National Endowment for the Humanities	11		11	51		51	49		49
Institute of Museum Services	(**)		(**)	11		11	10		10
National Labor Relations Board	9		9	58		58	58		58
National Science Foundation	141		141	642		642	619		619
Nuclear Regulatory Commission	27		27	152		152	170		170
Panama Canal Commission	34	\$36	-2	212	\$184	28	258	\$113	145
Postal Service:									
Public Enterprise Funds	32,313	2,679	-366	12,570	13,630	-1,060	13,370	13,004	366
Payment to the Postal Service Fund				218		218	259		259
Railroad Retirement Board:									
Federal windfall subsidy	29		29	145		145	152		152
Federal payments to the railroad retirement accounts	(**)		(**)	151		151	194		194
Milwaukee railroad restructuring, administration	(**)		(**)	(**)		(*)	(**)		(**)
Railroad retirement accounts:									
Social Security Equivalent Benefit Account	344		344	1,676		1,676	1,562		1,562
Benefits payments and claims	210		210	1,033		1,033	1,042		1,042
Advances to the railroad retirement account from the FOASI trust fund	-71		-71	-347		-347	-327		-327
Advances to the railroad retirement account from the FDI trust fund	-4		-4	-17		-17	-17		-17
Disbursements for the payment of FOASI benefits	72		72	347		347	329		329
Disbursements for the payment of FDI benefits	4		4	17		17	17		17
Administrative expenses	4		4	20		20	24		24
Interest on refunds of taxes	1		1	1		1	2		2
Other	(**)		(**)	1		1	1		1
Intrabudgetary Transactions:									
Payments from other funds to railroad retirement trust funds									
Interest on advances to railroad accounts									
Repayment of advances by Railroad Retirement Board									
Federal payments to the railroad social security equivalent benefit account				-21		-21	-25		-25
Federal payments to the rail industry pension fund				-128		-128	-169		-169
Total—Railroad Retirement Board	589		589	2,880		2,880	2,785		2,785
Securities and Exchange Commission	10		10	59		59	52		52
Smithsonian Institution	21		21	116		116	105		105
Tennessee Valley Authority	413	347	66	2,241	2,218	23	2,615	2,420	195
United States Information Agency	83	(**)	83	377	(**)	377	338	(**)	338
Other independent agencies	46	2	44	419	28	391	407	17	391
Total—Independent agencies	5,160	4,725	435	41,013	26,994	14,019	32,441	25,962	6,479
Undistributed offsetting receipts:									
Other Interest		(**)	(**)		(**)	(**)		(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund				(**)		(**)	(**)		(**)
The Judiciary:									
Judicial survivors annuity fund									
Department of Defense—Civil:									
Military retirement fund	-1,425		-1,425	-7,456		-7,456	-7,581		-7,581
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-365		-365	-1,605		-1,605	-1,456		-1,456
Federal disability insurance trust fund (OFF-BUDGET)	-35		-35	-154		-154	-138		-138
Federal hospital insurance trust fund	-167		-167	-755		-755	-707		-707
Department of State:									
Foreign Service retirement and disability fund	-5		-5	-26		-26	-25		-25
Office of Personnel Management:									
Civil Service retirement and disability fund	-544		-544	-2,834		-2,834	-2,689		-2,689
Total—Employer share, employee retirement	-2,540		-2,540	-12,830		-12,830	-12,596		-12,596

Table continued on next page.

Table 5. Outlays of the U.S. Government, February 1989 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	-\$4		-\$4	-\$7		-\$7	-\$6		-\$6
Department of Defense—Civil:									
Education benefits fund	-11		-11	-27		-27	-22		-22
Military retirement fund	-136		-136	-2,674		-2,674	-1,990		-1,990
Soldiers' and Airmen's Home permanent fund				-4		-4	-5		-5
Corps of Engineers	(**)		(**)	(**)		(**)	-16		-16
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	-22		-22	-4,578		-4,578	-2,857		-2,857
Federal disability insurance trust fund (OFF-BUDGET)	-15		-15	-353		-353	-320		-320
Federal hospital insurance trust fund	-10		-10	-3,044		-3,044	-2,348		-2,348
Federal hospital insurance catastrophic coverage reserve trust fund									
Federal supplementary medical insurance trust fund	-12		-12	-418		-418	-379		-379
Federal supplementary medical insurance catastrophic coverage trust fund	(**)		(**)	(**)		(**)			
Department of Labor:									
Unemployment trust fund	-34		-34	-1,586		-1,586	-1,075		-1,075
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	-194		-194	-173		-173
Department of Transportation:									
Airport and airway trust fund	-3		-3	-479		-479	-431		-431
Highway trust fund	-8		-8	-552		-552	-538		-538
Department of Veterans Affairs:									
United States government life insurance fund	(**)		(**)	-8		-8	-8		-8
National service life insurance fund	-1		-1	-504		-504	-485		-485
Environmental Protection Agency:									
Other	(**)		(**)	-16		-16	(**)		(**)
Post-closure liability trust fund				(**)		(**)	-1		-1
National Aeronautics and Space Administration				(**)		(**)			
Office of Personnel Management fund:									
Civil Service retirement and disability fund	-60		-60	-9,320		-9,320	-8,442		-8,442
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	-128		-128	-314		-314	-335		-335
Other	-14		-14	-29		-29	-32		-32
Total—Interest received by trust funds	-456		-456	-24,106		-24,106	-19,464		-19,464
Unrealized Discount on trust fund investments	5		5	-17		-17	8		8
Rents and Royalties on the Outer Continental Shelf lands		\$252	-252		\$1,161	-1,161		\$1,232	-1,232
Sale of major assets									
Total—Undistributed offsetting receipts	-2,991	252	-3,243	-36,953	1,161	-38,115	-32,052	1,233	-33,285
Total outlays	102,414	12,564	89,850	537,413	71,564	465,850	504,458	67,119	437,339
Total On-Budget	83,888	12,564	71,324	452,551	71,563	380,988	422,640	67,119	355,521
Total Off-Budget	18,526	(**)	18,526	84,862	(**)	84,862	81,818	(**)	81,818
Total Surplus (+) or Deficit			-27,871			-92,653			-90,327
Total On-Budget			-32,851			-109,712			-99,998
Total Off-Budget			+4,979			+17,060			+9,672

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	\$14,673	\$12,918
Receipts from off-budget Federal entities	491	424
Intrabudgetary transactions	69,156	61,754
Total receipts offset against outlays	84,320	75,096

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.²Includes \$58 million of notes issued in lieu of cash payments.³The Postal Service figure represents reporting for the full calendar month of February and is partially estimated. This estimate includes \$901 million for postal money orders between February 11th and 28th.

... No transactions.

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, February 1989 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	\$24,888	\$120,663	\$121,736	\$2,587,338	\$2,683,113	\$2,708,001
Federal Financing Bank			- 155	14,845	14,845	14,845
Total public debt securities	24,888	120,663	121,581	2,602,183	2,697,957	2,722,845
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C)	- 53	10,333	651	12,398	22,784	22,731
Total federal securities	24,835	130,996	122,233	2,614,581	2,720,742	2,745,577
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	7,645	52,613	34,073	550,649	595,617	603,262
Total borrowing from the public	17,190	78,383	88,160	2,063,932	2,125,125	2,142,315
Premium & discount on public debt securities	- 229	- 885	- 618	- 13,902	- 14,558	- 14,787
Total borrowing from the public less premium & discount	16,961	77,498	87,542	2,050,030	2,110,567	2,127,528
Accrued interest payable to the public	- 7,091	- 5,496	- 4,880	34,067	35,662	28,571
Allocations of special drawing rights	52	152	399	6,322	6,423	6,475
Deposit funds	304	350	- 1,425	8,505	8,550	8,855
Miscellaneous liability accounts (includes checks outstanding etc.)	648	- 2,058	- 6,551	10,368	7,661	8,310
Total liability accounts	10,875	70,446	75,084	2,109,292	2,168,863	2,179,738
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	- 5,468	- 6,725	- 6,647	13,024	11,766	6,298
Tax and loan note accounts	- 11,541	- 12,847	- 866	31,375	30,069	18,528
Balance	- 17,009	- 19,572	- 7,513	44,398	41,835	24,826
Special drawing rights:						
Total holdings	266	580	683	9,074	9,388	9,653
SDR certificates issued to Federal Reserve Banks				- 5,018	- 5,018	- 5,018
Balance	266	580	683	4,056	4,370	4,635
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments				19,699	19,699	19,699
Maintenance of value adjustments	190	557	1,458	3,423	3,790	3,980
Letter of credit issued to IMF	- 121	- 435	- 987	- 14,709	- 15,023	- 15,144
Dollar deposits with the IMF	(**)	- 3	3	- 62	- 65	- 65
Receivable/payable (-) for interim maintenance of value adjustments	- 116	- 325	- 807	996	787	671
Balance	- 47	- 206	- 333	9,347	9,188	9,141
Loans to International Monetary Fund	- 23	- 78	- 137	288	234	211
Other cash and monetary assets	491	- 205	- 2,857	10,314	9,618	10,109
Total cash and monetary assets	- 16,322	- 19,481	- 10,157	68,403	65,245	48,922
Miscellaneous asset accounts	- 593	- 2,423	- 4,863	4,635	2,804	2,212
Total asset accounts	- 16,915	- 21,904	- 15,020	73,038	68,049	51,134
Excess of liabilities (+) or assets (-)	+ 27,790	+ 92,350	+ 90,105	+ 2,036,254	+ 2,100,814	+ 2,128,604
Transactions not applied to current year's surplus or deficit (See Schedule A for details)						
	82	303	222		221	303
Total budget and off-budget federal entitlements [Financing of deficit (+) or disposition of surplus (-)]	+ 27,871	+ 92,653	+ 90,327	+ 2,036,254	+ 2,101,035	+ 2,128,907

¹Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communications System and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; and withdrawals are reflected as processed.

No transactions

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	\$2,100,814	\$2,036,254	\$1,880,606
Adjustments during current fiscal year for changes in composition of unified budget:			
Classification of FSLIC securities as budgetary transactions			920
Reclassification of Federal Retirement Thrift Investment Board to a non-budgetary status			737
Excess of liabilities beginning of period (current basis)	2,100,814	2,036,254	1,882,263
Budget surplus (–) or deficit:			
Based on composition of unified budget in prior fiscal year	27,871	92,653	90,327
Changes in composition of unified budget			
Total surplus (–) or deficit (Table 2)	27,871	92,653	90,327
Total—on-budget (Table 2)	32,851	109,712	99,998
Total—off-budget (Table 2)	–4,979	–17,060	–9,672
Transactions not applied to current year's surplus or deficit:			
Seigniorage	–52	–262	–193
Increment on gold			
Proceeds from currency			
Proceeds from sales of loan assets with recourse	–25	–25	
Profit on sale of gold			
Net gain (–)/loss for IMF loan valuation adjustment	–4	–15	–29
Total—transactions not applied to current year's surplus or deficit	–82	–303	–222
Excess of liabilities close of period	2,128,604	2,128,604	1,972,368

Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, February 1989 and Other Periods (in millions)

Classification	Net Transactions (–) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(**)	(**)	(**)
Federal Deposit Insurance Corporation		\$992	–\$153	\$882	\$1,874	\$1,874
Federal Home Loan Bank Board:						
Federal Savings and Loan Insurance Corporation	¹ –\$72	9,303	1,683	9,733	19,108	19,036
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	(**)	–3	–3	11	8	8
Department of Housing and Urban Development:						
Federal Housing Administration	22	45	–78	120	143	165
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	–3	–3	2	9	8	5
Department of Housing and Urban Development:						
Government National Mortgage Association			–800			
Independent agencies:						
Postal Service				250	250	250
Tennessee Valley Authority				1,380	1,380	1,380
Total agency securities	–53	10,333	651	12,398	22,784	22,731

¹Includes \$58 million of notes issued in lieu of cash payments.

... No transactions

(**) Less than \$500,000.

Note: Details may not add to totals due to rounding

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1989 and Other Periods (in millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Housing and Other Credit Guarantee Program, AID	\$3	\$5		\$45	\$47	\$50
Defense Security Account		293			293	293
Commodity Credit Corporation	1,964	459	-\$10,578	11,759	10,254	12,218
Commerce Fishing Vessels NOAA						
Export-Import Bank of the United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		4	5	113	117	117
Federal Financing Bank	-324	-4,027	-6,907	131,300	127,597	127,273
Federal Housing Administration:						
General insurance	25	100	225	2,056	2,131	2,156
Special risk insurance		-38	60	1,937	1,899	1,899
Federal Prisons Industries, Inc.	20	20				20
General Services Administration:						
Pennsylvania Avenue Development Corporation				50	50	50
Rural Communication Development Fund				25	25	25
Rural Electrification Administration		43	-1,221	7,865	7,908	7,908
Rural Telephone Bank				759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund		-2,890	90	6,276	3,386	3,386
Agricultural credit insurance fund		-2,105	-1,855	10,837	8,732	8,732
Rural development insurance fund		-1,270	320	3,576	2,306	2,306
Federal Crop Insurance Corp				113	113	113
Secretary of Education:						
College housing loans		-23		1,105	1,082	1,082
Secretary of Energy:						
Alternative fuel production, DOE						
Bonneville Power Administration		-60	4	1,792	1,732	1,732
Secretary of Housing and Urban Development:						
Housing for the elderly or handicapped		250	150	6,226	6,476	6,476
Low-Rent Public housing		150	300	850	1,000	1,000
Urban renewal fund						
Secretary of the Interior:						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account				2,128	2,128	2,128
Railroad retirement social security equivalent fund	212	1,051	996	2,255	3,094	3,306
Secretary of Transportation:						
Aircraft purchase loan guarantee program			-5	11	11	11
Federal ship revolving fund				515	515	515
Railroad revitalization and improvement		89		6	95	95
Rail service assistance						
Regional rail reorganization		-89		92	3	3
Smithsonian Institution:						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Secretary of Veterans Affairs:						
Veterans direct loan program				1,730	1,730	1,730
Ocean Freight			24			
Total agency borrowing from the Treasury financed through issues of public debt securities	1,900	-8,038	-18,392	193,843	183,905	185,805

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, February 1989 and Other Periods (in millions)—Continued

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	-\$366	-\$4,356	-\$861	\$16,088	\$12,098	\$11,732
Overseas Private Investment Corporation						
Department of Agriculture:						
Rural Electrification Administration	20	-29	-2,174	23,345	23,296	23,316
Farmers Home Administration:						
Agriculture Credit Insurance Fund			-175	27,625	27,625	27,625
Rural Development Insurance Fund			-2,180	4,900	4,900	4,900
Rural housing Insurance Fund			-2,980	25,971	25,971	25,971
Department of the Navy		-38	-29	1,759	1,721	1,721
Department of Education:						
Student Loan Marketing Association				4,910	4,910	4,910
Department of Energy		(**)		50	50	50
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund		(**)		182	182	182
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses		-42	-39	2,037	1,995	1,995
Community Development Grants	-5	-3	-8	318	320	315
Department of Interior:						
Territorial and International Affairs		(**)	(**)	59	58	58
Department of Transportation:						
Grants to National Railroad Passenger Corporation	(**)	-3	-2	46	43	43
General Services Administration:						
Federal Buildings Fund		-4	-4	387	383	383
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications		96	141	899	995	995
Small Business Administration:						
Business Loan and Investment Fund	-9	-60	-33	1,521	1,470	1,461
Independent Agencies:						
Export-Import Bank of the United States		70	-492	10,958	11,027	11,027
National Credit Union Administration	-2	-6	2	118	113	112
Postal Service		300	1,500	5,592	5,892	5,892
Tennessee Valley Authority	38	-27	264	19,293	19,229	19,267
Washington Metropolitan Transit Authority				177	177	177
Total borrowing from the Federal Financing Bank	-324	-4,103	-7,070	146,234	142,454	142,131

... No transactions.

Note: This table has been expanded to include lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1989 and Other Periods (in millions)

Classification	Net Purchases or Sales (–)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(**)	(**)		\$9	\$9	\$9
Department of Commerce	\$4	\$4	\$3	19	20	23
Department of Energy	24	212	114	1,763	1,951	1,975
Department of Health and Human Services			– 2			
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	– 51	– 60	– 231	6,205	6,196	6,145
Agency securities			– 72			
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities		30	44	22	51	51
Agency securities			– 6	65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities	36	89	135	1,625	1,678	1,714
Agency securities	– 1	19	– 8	12	32	31
Participation sales fund:						
Public debt securities			– 763			
Agency securities			– 12			
Housing Management:						
Community disposal operations fund:						
Agency securities						
Other	(**)	– 31		193	161	161
Department of the Interior:						
Public debt securities	– 4	– 34	– 305	1,029	999	995
Agency securities				2	2	2
Department of Labor	38	– 157	46	763	569	607
Department of Transportation	13	14	13	189	189	202
Department of the Treasury	– 303	– 338	1,711	1,433	1,399	1,096
Department of Veterans Affairs:						
Veterans reopened insurance fund	– 2	20	16	635	658	656
Independent agencies:						
Export-Import Bank of the United States	29	262	598	88	320	350
Federal Emergency Management Agency:						
National insurance development fund	44	16	55	403	375	419
Federal Savings and Loan Insurance Corporation:						
Public debt securities	– 317	– 51	2,062	1,640	1,906	1,589
Agency securities			– 45			
Postal Service	251	2,088	817	3,949	5,786	6,037
National Credit Union Administration	– 9	24	186	1,802	1,835	1,826
Other	89	66	70	1,653	1,629	1,718
Total public debt securities	– 158	2,153	4,568	23,420	25,731	25,573
Total agency securities	– 1	19	– 144	80	99	99
Total Federal funds	– 159	2,172	4,425	23,499	25,830	25,671
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	3	3	3
Library of Congress		(**)	2	1	2	2
Other	(**)	7			7	7
The Judiciary:						
Judicial survivors annuity fund		3	2	128	131	131
Department of Agriculture	14	8	12	8	2	16
Department of Commerce		(**)			(**)	(**)
Department of Defense—Military	– 1	– 2	(**)	9	8	7
Department of Defense—Civil:						
Military Retirement Fund	– 95	10,812	9,203	41,310	52,218	52,122
Other	24	104	82	897	977	1,001
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	4,808	17,012	10,225	97,137	109,341	114,149
Agency securities						
Federal disability insurance trust fund	199	43	– 552	7,345	7,189	7,388
Federal hospital insurance trust fund:						
Public debt securities	1,690	6,974	6,087	66,078	71,362	73,052
Agency securities			– 140			
Federal hospital insurance catastrophic coverage reserve fund						

Table continued on next page.

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, February 1989 and Other Periods
(in millions)—Continued**

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of Health and Human Services:—Continued						
Federal supplementary medical insurance trust fund	\$623	\$3,582	\$384	\$6,326	\$9,285	\$9,908
Federal supplementary medical insurance catastrophic coverage	135	254	.....	.....	119	254
Other	5	50	2	6	51	56
Department of the Interior:						
Public debt securities	— 5	— 27	25	181	159	154
Agency securities	35	130	.....	122	217	252
Department of Labor:						
Unemployment trust fund	181	3,732	583	36,197	39,749	39,930
Other	— 8	— 30	— 21	32	9	2
Department of State:						
Foreign service retirement and disability fund	(**)	219	138	3,924	4,143	4,143
Other	.....	.....	(**)	.....	.....	.....
Department of Transportation:						
Airport and airway trust fund	106	892	542	11,132	11,918	12,024
Highway trust fund	258	1,359	1,039	13,448	14,549	14,807
Other	18	29	11	429	441	459
Department of the Treasury	24	34	10	204	213	238
Department of Veterans Affairs:						
Government life insurance fund	— 2	— 5	— 6	201	198	195
National service life insurance:						
Public debt securities	— 65	209	223	10,440	10,714	10,649
Agency securities	.....	.....	.....	.....	.....	.....
Veterans special life insurance fund	— 5	36	40	1,168	1,209	1,205
General Post Fund National Homes	.....	2	(**)	22	23	23
Environmental Protection Agency	— 37	285	142	1,468	1,790	1,753
National Aeronautics and Space Administration	.....	16	.....	.....	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	— 1,397	2,304	1,954	195,048	198,748	197,351
Agency securities	.....	.....	— 140	.....	.....	.....
Employees health benefits fund	542	426	— 59	1,564	1,447	1,989
Employees life insurance fund	203	430	370	8,845	9,072	9,274
Retired employees health benefits fund	.....	.....	— 1	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation	478	1,434	— 896	15,565	16,521	16,999
Federal Emergency Management Agency	.....	.....	— 1	.....	.....	.....
Harry S. Truman Memorial Scholarship Trust Fund	.....	1	1	46	48	48
Japan-United States Friendship Commission	.....	— 1	1	18	17	17
Railroad Retirement Board	77	107	384	7,783	7,814	7,891
Other	(**)	12	4	63	75	75
Total public debt securities	7,769	50,311	29,929	527,028	569,570	577,339
Total agency securities	35	130	— 280	122	217	252
Total trust funds	7,804	50,441	29,649	527,150	569,787	577,591
Grand total	7,645	52,613	34,073	550,649	595,617	603,262

... No transactions.

(**) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts														
Individual income taxes	\$31,287	\$29,822	\$39,673	\$48,627	\$23,427								\$172,835	\$163,643
Corporation income taxes	1,794	1,442	22,160	3,181	907								29,485	25,876
Social insurance taxes and contributions:														
Employment taxes and contributions	22,400	22,051	24,100	30,351	29,854								128,756	116,909
Unemployment insurance	1,101	2,641	189	949	1,882								6,763	7,074
Other retirement contributions	347	382	409	351	349								1,839	1,974
Excise taxes	3,134	3,247	3,155	2,597	2,303								14,435	13,799
Estate and gift taxes	662	753	673	687	498								3,273	2,862
Customs duties	1,381	1,403	1,391	1,316	1,347								6,839	6,479
Miscellaneous receipts	1,540	2,666	2,046	1,309	1,411								8,973	8,397
Total—budget receipts this year ..	63,646	64,408	93,795	89,369	61,978								373,197	.....
(On-budget)	45,847	47,023	74,682	65,250	38,473								271,275	.....
(Off-budget)	17,799	17,385	19,114	24,119	23,505								101,922	.....
Total—budget receipts prior year	62,354	56,987	85,525	81,791	60,355								.....	347,012
(On-budget)	45,992	40,631	67,645	60,645	40,610								.....	255,523
(Off-budget)	16,362	16,356	17,880	21,146	19,745								.....	91,489
Outlays														
Legislative Branch	157	118	226	192	163								857	780
The Judiciary	100	92	125	156	96								569	428
Executive Office of the President ..	13	12	8	12	11								56	53
Funds Appropriated to the President:														
International security assistance ..	1,406	-1,741	-1,193	52	64								-1,413	2,859
International development assistance	683	111	101	343	-19								1,218	1,230
Other	-303	34	108	423	-9								253	-595
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	1,890	2,577	2,301	2,489	1,914								11,171	12,862
Other	3,879	2,741	2,615	2,121	2,240								13,596	8,854
Department of Commerce	209	227	312	194	244								1,186	909
Department of Defense:														
Military:														
Department of the Army	6,627	6,378	7,990	4,948	5,920								31,862	32,340
Department of the Navy	8,978	7,984	9,062	6,762	7,823								40,610	38,953
Department of the Air Force	7,910	7,831	9,225	6,234	7,501								38,700	38,224
Defense agencies	1,675	1,713	1,924	1,337	1,301								7,949	7,053
Total Military	25,189	23,905	28,201	19,281	22,546								119,122	116,569
Civil	1,917	1,930	1,941	1,937	1,921								9,647	9,059
Department of Education	1,668	1,956	1,719	2,243	2,078								9,665	8,424
Department of Energy	1,483	990	1,046	745	848								5,111	4,774
Department of Health and Human Services, except Social Security:														
Public Health Service	955	1,002	1,065	1,027	1,011								5,060	4,599
Health Care Financing Administration:														
Grants to States for Medicaid ..	2,691	2,759	2,736	2,705	2,739								13,629	11,956
Federal hospital ins. trust fund ..	3,729	4,661	4,732	4,655	4,604								22,382	20,860
Federal supp. med. ins. trust fund	2,633	3,037	3,108	2,853	2,651								14,282	13,816
Federal supp. med. ins. catastrophic coverage .....				(**)	(**)								(**)	.....
Other	2,372	2,400	3,877	2,540	2,520								13,708	10,483
Social Security Administration	1,118	1,125	2,058	1,348	1,290								6,938	7,177
Family Support Administration	1,003	1,216	1,139	1,349	1,414								6,122	5,670
Human Development Service	282	584	633	614	544								2,657	2,498
Other	-3,126	-3,185	-4,613	-3,599	-3,510								-18,033	-13,693
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	16,512	16,539	16,931	17,209	17,223								84,415	79,488
Federal disability ins. trust fund	1,866	1,870	1,892	1,937	1,933								9,498	9,197
Other	-897	-51	-67	-1,152	-194								-2,361	-2,097

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1989 (in millions)—Continued

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	\$1,706	\$1,657	\$2,054	\$1,238	\$1,489								\$8,144	\$8,040
Department of the Interior	628	482	456	326	375								2,270	2,180
Department of Justice	511	528	507	436	420								2,403	2,105
Department of Labor:														
Unemployment trust fund	1,043	1,103	1,361	1,604	1,618								6,730	6,852
Other	-208	634	288	572	450								1,736	1,903
Department of State	393	339	348	247	253								1,581	1,460
Department of Transportation:														
Highway trust fund	1,406	1,236	1,084	1,066	816								5,608	5,453
Other	994	1,253	1,054	1,174	933								5,408	5,070
Department of the Treasury:														
Interest on the public debt	15,157	18,135	34,977	15,944	16,280								100,493	90,810
Other	-1,319	-1,192	-334	-389	274								-2,960	-5,017
Department of Veterans Affairs:														
Compensation and pensions	672	1,230	2,428	44	1,275								5,650	5,974
National service life	50	53	63	60	70								297	257
Government service life	3	2	3	3	3								13	14
Other	1,129	1,420	1,037	1,075	931								5,591	5,427
Environmental Protection Agency	350	411	434	350	319								1,864	1,990
General Services Administration	-454	95	248	-580	209								-481	-295
National Aeronautics and Space Administration	998	993	884	822	709								4,407	3,780
Office of Personnel Management	2,601	2,196	2,494	2,574	1,918								11,783	11,864
Small Business Administration	-12	175	-43	-35	-9								76	117
Independent agencies:														
Federal Deposit Insurance Corp.	-868	1,717	-236	-539	-531								-456	768
Federal Savings and Loan Insurance Corp. Fund	224	526	7,360	1,009	244								9,363	-319
Postal Service	-146	134	-659	196	-366								-841	624
Tennessee Valley Authority	-393	178	120	52	66								23	195
Other independent agencies	1,682	1,067	1,339	820	1,022								5,930	5,211
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,476	-2,576	-2,548	-2,690	-2,540								-12,830	-12,596
Interest received by trust funds	-165	-2,886	-20,489	-110	-456								-24,106	-19,464
Rents and royalties on Outer Continental Shelf lands	-275	-268	12	-378	-252								-1,161	-1,232
Other	-5	-8	-4	-5	5								-17	7
Totals this year:														
Total outlays	90,655	93,541	105,241	86,563	89,850								465,850	.....
(On-budget)	73,514	75,542	91,610	68,999	71,324								380,988	.....
(Off-budget)	17,141	17,999	13,632	17,564	18,526								84,862	.....
Total—surplus (+) or deficit (-) ..	-27,009	-29,133	-11,446	+2,806	-27,871								-92,653	.....
(On-budget)	-27,667	-28,518	-16,928	-3,749	-32,851								-109,712	.....
(Off-budget)	+658	-614	+5,482	+6,555	+4,979								+17,060	.....
Totals—outlays prior year	93,164	84,009	109,889	65,895	84,382								.....	437,339
(On-budget)	76,979	67,239	77,992	66,682	66,629								.....	355,521
(Off-budget)	16,185	16,770	31,896	-787	17,754								.....	81,818
Total—surplus (+) or deficit (-) prior year	-30,810	-27,022	-24,363	+15,896	-24,027								.....	-90,327
(On-budget)	-30,986	-26,609	-10,347	-6,037	-26,019								.....	-99,998
(Off-budget)	+176	-414	-14,015	+21,933	+1,992								.....	+9,672

....No transactions.

(*)Less than \$500,000.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (in millions) as of February 28, 1989

Classification	Current Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	\$311	\$187	\$124	\$2,010	\$1,044	\$966	\$11,132	\$11,918	\$12,024
Black lung disability	53	57	- 4	259	260	- 1	.....	.....	.....
FDIC	- 531	531	.....	- 456	456	.....	15,565	16,521	16,999
Federal disability insurance	2,123	1,933	190	9,554	9,498	56	7,345	7,189	7,388
Federal hospital insurance	- 749	749	.....	- 850	850	.....	10,409	10,521	11,265
Federal employees life and health	964	2,452	- 1,488	14,381	11,861	2,520	199,100	203,022	201,625
Federal employees retirement	6,217	4,604	1,612	29,212	22,382	6,830	66,078	71,362	73,052
Federal old-age and survivors insurance	22,013	17,223	4,790	101,419	84,415	17,004	97,137	109,341	114,149
Federal supplementary medical insurance	3,347	2,651	696	18,123	14,282	3,841	6,326	9,285	9,908
FSMI catastrophic coverage	135	(**)	135	255	(**)	255	.....	119	254
Highways	1,148	893	256	6,994	6,031	963	13,448	14,549	14,807
Military advances	589	637	- 48	3,052	3,452	- 400	.....	.....	.....
Railroad retirement	486	559	- 73	1,994	2,732	- 738	7,783	7,814	7,891
Military retirement	1,560	1,692	- 132	19,912	8,259	11,653	41,310	52,218	52,122
Unemployment	1,929	1,618	311	8,438	6,730	1,708	36,197	39,749	39,930
Veterans life insurance	29	106	- 77	677	439	238	11,810	12,121	12,049
All other trust	429	349	80	1,821	1,288	533	3,509	4,059	4,128
Total trust fund receipts and outlays and investments held from Table 6-D	41,335	33,682	7,653	218,101	171,367	46,734	527,150	569,787	577,591
Interfund transactions	- 5,874	- 5,874	.....	- 63,598	- 63,598	.....		
Trust fund receipts and outlays on the basis of tables 4 & 5	35,462	27,809	7,653	154,504	107,770	46,734			
Total federal fund receipts and outlays	28,286	63,811	- 35,524	226,988	366,375	- 139,387			
Interfund transactions	- 60	- 60	.....	- 210	- 210	.....		
Federal fund receipts & outlays on the basis of table 4 & 5	28,226	63,751	- 35,524	226,778	366,165	- 139,387			
Offsetting proprietary receipts	- 1,710	- 1,710	.....	- 8,085	- 8,085	.....		
Net budget receipts & outlays	61,978	89,850	- 27,871	373,197	465,850	- 92,653			

...No transactions.

(**)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, February 1989 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	\$23,427	\$172,835	\$163,643
Corporation income taxes	907	29,485	25,876
Social insurance taxes and contributions:			
Employment taxes and contributions	29,854	128,756	116,909
Unemployment insurance	1,882	6,763	7,074
Other retirement contributions	349	1,839	1,974
Excise taxes	2,303	14,435	13,799
Estate and gift taxes	498	3,273	2,862
Customs	1,347	6,839	6,479
Miscellaneous	1,411	8,973	8,397
Total	61,978	373,197	347,012
NET OUTLAYS			
National defense	23,167	122,656	119,916
International affairs	274	2,139	3,178
General science, space, and technology	864	5,070	4,444
Energy	358	1,903	- 256
Natural resources and environment	1,056	7,199	5,894
Agriculture	2,175	11,482	12,883
Commerce and housing credit	- 413	10,443	3,439
Transportation	1,810	11,439	10,900
Community and regional development	317	2,515	2,805
Education, training, employment and social services	3,114	15,111	13,594
Health	3,523	19,502	17,762
Medicare	6,246	32,257	31,397
Income security	12,234	55,197	53,191
Social security	19,156	93,422	88,262
Veterans benefits and services	2,287	11,583	11,695
Administration of justice	677	3,994	3,511
General government	558	4,301	4,157
Interest	15,241	69,629	64,398
Undistributed offsetting receipts	- 2,792	- 13,992	- 13,828
Total	89,850	465,850	437,339

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury.

GPO 938-180

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

- The Budget of the United States Government, FY 19__*
- Appendix, The Budget of the United States Government, FY 19__*
- The United States Budget in Brief, FY 19__*
- Special Analyses*
- Historical Tables*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the March 1989 Statement
will be 2:00 p.m. EST April 21, 1989.

For sale by the Superintendent of Documents, U.S. Government Printing
Office, Washington, D.C. 20402 (202) 783-3238. The subscription price is
\$22.00 per year (domestic), \$27.50 per year (foreign).
No single copies are sold.

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